

MESSAGE FROM CHAIRMAN

Thanks to the joint efforts of our shopping centre professionals as well as the retailers, the retail sales figures in Hong Kong have been coming with an encouraging and continuous bounce back. Under the stable economy with near-full employment in Hong Kong, we are optimistic with the retail performance for the rest of this year.

While our industry professionals are thinking innovatively on the applications of technologies in their marketing and business, we also see the prospective, opportunities for our industry from the Guangdong-Hong Kong-Macao Bay Area(Greater Bay Area) development.

The September service commencement of the Guangzhou-Shenzhen-Hong Kong Express Rail Link Hong Kong Section will see the volume of Greater Bay Area commuters rise. It is generally believed that Hong Kong tourism will reap the benefits. With a level of retail service superior to that of the Greater Bay Area, Hong Kong can expect to retain its competitive edge.

The Greater Bay Area development involves considerable infrastructure construction, which is set to enhance the connectivity across the region and is expected to foster collaboration and integration for the cities within. This will help increase the accessibility and reduce travel costs. As a result of this, tourist flow shall be boosted. Hong Kong's shopping centres may look forward to more customers who travel to Hong Kong from the Greater Bay Area, or they may tap into the Mainland market. I believe there are unlimited business opportunities and room for development for our industry and we as the shopping centre management professionals should be well prepared and strive harder to maintain Hong Kong's reputation as the Asia's shopping paradise.

I am honoured to be elected as the Chairman for the year 2018-2020 and our new Board members are enthusiastic to bring in new ideas and activities to our members and industry peers. One of the new attempts will be industry award and we shall announce our progress and details in due course. Please sign up as members and joins us.



Mr. Baldwin Ko
Chairman of ISCM
(2018-2020)

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